

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2013/2014	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	179,619											179,619
COBRA Self Pay	122	47											169
Retired Self Pay	40,177	23,159											63,336
Liquidated Damages	0	0											0
Interest on Delinquency	0	0											0
Interest Income	78	1,480											1,558
Miscellaneous Income	0	0											0
Total Income	40,378	204,304	0	0	0	0	0	0	0	0	0	0	244,682
Expenses													
Administration Fee	6,995	6,995											13,990
Audit Fee	0	0											0
Bank Charges	80	84											165
Ben Paid-GCN	2,792	2,792											5,585
Bond Expense	0	0											0
Dental Premiums	9,091	8,209											17,299
Vision Premiums	1,494	1,883											3,377
Ins Premium Life, AD&D	1,678	1,155											2,833
Ins Premium - STD	2,275	1,520											3,795
Kaiser Premium-Act	166,394	111,777											278,171
Kaiser Premium-Ret	17,458	13,784											31,242
Kaiser Premium-COBRA	(4,445)	0											(4,445)
Inv Custodian Expense	0	694											694
Meeting Expense	0	119											119
Legal Fees	0	620											620
Postage Expense	0	0											0
Printing & Stationery Exp	0	0											0
Professional Associations	0	0											0
Fiduciary Resp Insurance	2,013	0											2,013
Trustee Expense	0	0											0
Office Supplies	0	0											0
Miscellaneous Expense	0	0											0
IFEBP	733	0											733
Medical Reimbursement	0	0											0
Wire Fee	0	0											0
Total Expenses	206,558	149,632	0	0	0	0	0	0	0	0	0	0	356,190
Gain/Loss	(166,181)	54,672	0	0	0	0	0	0	0	0	0	0	(111,508)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For April 30, 2013

April-13

Income

Contributions	\$ 179,619.39
Cobra Payments	46.63
Interest Earned	1,479.60
Retiree Contributions	23,158.63
Liquidated Damages	0.00
Interest on Late Contributions	0.00

Total Income	<u>204,304.25</u>
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Expenses

Vision Insurance	1,882.70
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	84.47
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	125,561.04
Medical Insurance (GCN)	2,792.30
Dental Insurance	8,208.64
Legal Expenses	620.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,154.88
Short Term Disability	1,519.70
Investment Advisor Fee	693.80
Meeting Expense	119.42
Wire Fee	0.00

Total Expenses	<u>149,631.95</u>
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Net Income	<u>\$ 54,672.30</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
April 30, 2013

ASSETS

Current Assets

Borel Bank - Market	\$	0.86	
PNC Bank (0355)		100.00	
PNC Bank MM (0347)		553,239.79	
Capital Financial, LLC		1,590,177.55	
Retiree Contributions Receivable		28.92	
Liquidated Damages Receivable		5,160.00	
Interest on Late Contributions Receivable		<u>6,434.86</u>	
Total Assets			<u>\$ 2,155,141.98</u>

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	620.00	
Liability for Ext Eligibility ¹		110,090.00	
Plan/Trust Admin Payable		<u>119.42</u>	
Total Liabilities			<u>110,829.42</u>

Capital

Retained Earnings		2,155,820.76	
Net Income		<u>(111,508.20)</u>	
Total Capital			<u>2,044,312.56</u>
Total Liabilities & Capital			<u>\$ 2,155,141.98</u>

¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Apr-13

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Daily Record	5192	6630.42	1004931	4/8/2013	Payment for 3/13
Doyle Printing & Offset	5187	5964.51	15599	4/9/2013	Payment for 3/13
Doyle Printing & Offset	5187	2000.46	15652	4/19/2013	Payment for 3/13
H&H Bindery	5189	3315.21	8808	4/11/2013	Payment for 3/13
Union HQ Staff	5196	2000.46	8002	4/8/2013	Payment for 3/13
Kelly Press	5193	36464.60	555767	4/4/2013	Payment for 3/13
Kelly Press	5193	36429.80	556113	4/26/2013	Payment for 4/13
Mosaic Bookbinders	5185	21843.55	Wire	4/9/2013	Payment for 3/13
Mosaic Learning	5195	1105.07	Wire	4/9/2013	Payment for 3/13
Mosaic Lithographers	5194	25173.80	Wire	4/9/2013	Payment for 3/13
Peake Delancey	5184	29431.69	Wire	4/19/2013	Payment for 3/13
Raff Embossing & Foilcraft	5183	3166.02	16040	4/2/2013	Payment for 2/13
Raff Embossing & Foilcraft	5183	4823.00	16041	4/2/2013	Payment for 2/13
Raff Embossing & Foilcraft	5183	1974.56	16042	4/2/2013	Payment for 2/13
Raff Embossing & Foilcraft	5183	3166.02	16103	4/26/2013	Payment for 3/13
Raff Embossing & Foilcraft	5183	4823.00	16104	4/26/2013	Payment for 3/13
Raff Embossing & Foilcraft	5183	<u>1968.28</u>	16105	4/26/2013	Payment for 3/13

Total Contributions: 190280.45

Raff Embossing & Foilcraft	5183	157.39	16043	4/2/2013	Payment for Jan. Late Fees
Raff Embossing & Foilcraft	5183	151.92	16043	4/2/2013	Payment for Jan. Liquidated Damages
Raff Embossing & Foilcraft	5183	152.98	16043	4/2/2013	Payment for Feb. Late Fees
Raff Embossing & Foilcraft	5183	151.92	16043	4/2/2013	Payment for Feb. Liquidated Damages
Daily Record	5192	97.12	1004931	4/8/2013	Payment for Nov. Late Fees
Daily Record	5192	94.22	1004931	4/8/2013	Payment for Jan. Late Fees
Daily Record	5192	94.76	1004931	4/8/2013	Payment for Feb. Late Fees
Daily Record	5192	<u>90.00</u>	1004931	4/8/2013	Payment for Feb. Liquidated Damages

Total Late Fees/Liquidated Damages: 990.31

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From April 1, 2013 to April 30, 2013

<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Amount</u>
4/2/13	1144	Associated Administrators, LLC	6,995.00
4/2/13	1145	GCIU	2,792.30
4/2/13	1146	Group Dental Services of Maryland, Inc.	8,208.64
4/2/13	1147	Kaiser Foundation Health Plan	125,561.04
4/2/13	1148	Mutual Of Omaha	2,674.58
4/2/13	1149	National Vision Administrators, LLC	<u>1,882.70</u>
Total			<u><u>148,114.26</u></u>